

261—106.6(82GA, HF829) Application and review process.

106.6(1) A community college or a community college on behalf of a consortium of community colleges must submit an application for financial assistance, in the form specified by the department, to the Iowa Department of Economic Development, Innovation and Commercialization Division, 200 East Grand Avenue, Des Moines, Iowa 50309. Required forms and instructions are available at this address or at the department's Web site at www.iowalifechanging.com.

106.6(2) To apply for financial assistance from the fund, a community college shall submit an application to the department, in the form specified by the department. The application will be reviewed by department staff, the committee and the board. The committee will make a recommendation to the board regarding an application. The board has final decision-making authority on requests for financial assistance from the fund. The board may approve, defer or deny an application.

106.6(3) An application for financial assistance shall include all information required by the department including, but not limited to, the following:

- a. Project approach.* A description of the project, including how persons from targeted industries and the community college(s) are involved in the project.
- b. Work plan.* A description of the strategy and key elements to be funded that addresses the goals of the work plan, including project milestones.
- c. Resources and budget.* A budget that includes a detailed description of the sources and uses of the funds.
- d. Project outcomes.* A statement of the anticipated project outcomes, including how the new capabilities or new technology will benefit the targeted industries.